

# Babylon Public Library PROPOSED BUDGET 2024/2025

		2023-2024 Adopted	2024-2025 Proposed	\$ Change	% Change	
<b>EXPENSES</b>	Total Operating	<b>2,068,235</b>	<b>2,411,382</b>	<b>343,147</b>	<b>16.6%</b>	
<b>REVENUES</b>	State Aid	2,800	3,800	1,000	36%	
	Interest	2,200	40,000	37,800	1718%	
	Fees	0	4,100	4,100	0%	
	Miscellaneous	5,000	16,000	11,000	220%	
	<b>Subtotal</b>	<b>10,000</b>	<b>63,900</b>	<b>53,900</b>		
	Appropriated Fund Balance	45,000	293,890	-248,890	653%	
	<b>Total Projected Revenues</b>	<b>55,000</b>	<b>357,790</b>			
	<b>Amount to be raised by taxation</b>	<b>2,013,235</b>	<b>2,053,592</b>	<b>40,357</b>	<b>2.00%</b>	
	Divided by Assessed Evaluation	19,152,511	19,214,393	61,882	0.32%	
	Equals Tax Rate	0.10512	0.10688	0.00176	1.68%	
	<b>Tax per \$100 assessed value</b>	<b>10.51</b>	<b>10.69</b>	<b>0.18</b>	<b>1.68%</b>	
	Proposed cost / household @ \$4500	473.02	480.95	7.93	1.68%	
	<b><i>Estimated Tax to Support Operating Budget</i></b>					
						<b>Tax plus previously approved bond levy:</b>
<b>BOND</b>	<b>If your home is assessed at:</b>	<b>2023-2024</b>	<b>2024-2025</b>	<b>\$ Change</b>	<b>% Change</b>	
357,000.00	3000	315.35	320.63	5.29	1.68%	370.00
	3500	367.91	374.07	6.17	1.68%	431.67
	4000	420.46	427.51	7.05	1.68%	493.33
	<b>4500</b>	<b>473.02</b>	<b>480.95</b>	<b>7.93</b>	<b>1.68%</b>	555.00
	5000	525.58	534.39	8.81	1.68%	616.67
	5500	578.14	587.83	9.69	1.68%	678.33
	6000	630.70	641.27	10.57	1.68%	740.00