

Babylon Public Library PROPOSED BUDGET 2025/2026

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			2024-2025	2025-2026	\$ Change	% Change	
			Adopted	Proposed			
EXPENSES	Total Operating		2,768,382	2,590,023	-178,359	-6.4%	
REVENUES	State Aid		3,800	3,800	0	0%	
	Interest		40,000	60,000	20,000	50%	
	Fees		4,100	4,000	-100	0%	
	Miscellaneous		16,000	32,200	16,200	101%	
	Subtotal		63,900	100,000	36,100		
	Appropriated Fund Balance		293,890	50,000	243,890	17%	
	Total Projected Revenues		357,790	150,000			
	Amount to be raised by taxation		2,410,592	2,440,023	29,431	1.22%	
	Divided by Assessed Evaluation		19,189,147	19,189,147	0	0.00%	
	Equals Tax Rate		0.12562	0.12716	0.00153	1.22%	
	Tax per \$100 assessed value		12.56	12.72	0.15	1.22%	
	Proposed cost / household @ \$4500		565.30	572.20	6.90	1.22%	
		Estimated Tax to Support Operating Budget					
	If your home is assessed at:						
		2024-2025	2025-2026	\$ Change	% Change		
	3000	376.87	381.47	4.60	1.22%		
	3500	439.68	445.05	5.37	1.22%		
	4000	502.49	508.63	6.13	1.22%		
	4500	565.30	572.20	6.90	1.22%		
	5000	628.11	635.78	7.67	1.22%		
	5500	690.92	699.36	8.44	1.22%		
	6000	753.74	762.94	9.20	1.22%		